

# One Belt and One Road

## Customs Clearance Reform of China

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**Sinotrans & CSC**

# Silk Road Economic Belt & 21<sup>st</sup> Century Maritime Silk Road



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# OB&OR\_Background, Purpose and Measures

## Background:

- **Internal: “New Normal”, shortage of resources and market, excess production capacity...**
- **External: TPP, TTIP...**

## Purpose:

- **Enhance economic cooperation between Asia and Europe**
- **Accelerate development of west regions of China**

## Measures:

- **infrastructure construction**
- **transport, trade and investment facilitation**



# OB&OR\_Preliminary planning

## OB:

- **Northeast & Northwest China—Russia—Europe (Baltic Sea)**
- **Northwest China -- Central and Western Asia -- Persian Gulf and Mediterranean**
- **Southwest China -- Indo-China Peninsula -- Indian Ocean**

## OR:

- **China -- Malacca Strait -- Indian Ocean**
- **China -- South China Sea -- South Pacific**

**Countries: 65**

**Population: 4.4 billion**

**GDP: 21 trillion USD**



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# OB&OR\_Official planning



- Will probably be published on Boao Forum for Asia;
- May include a list of major investment projects



## Asian Infrastructure Investment Bank

- **Capital: USD 100 billion**
- **Composition: 27 founding members (UK, France, Germany, Italy have applied)**
- **Purpose: financial support for infrastructure construction**

## Silk Road Fund:

- **Capital: USD 40 billion**
- **Composition: SAFE, CIC, EIBC, CDB**
- **Purpose: financial support for infrastructure construction, resource exploitation, industrial cooperation of OBOR**



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- **Requirement: port administrative departments, customs, CIQ, frontier inspection, MSA, SAFE, MOFCOM, etc.**

**Information sharing**

**Law-enforcement assistance**

**Oversight recognition**

- **Purpose: deepen economic reform, improve customs clearance efficiency and enhance trade facilitation**





# Main measures:

- **Set up “Single Windows”**
- **Conduct joint inspection**
- **Implement integrated customs clearance reform**
- **Share oversight information and equipment**
- **Innovate customs clearance mode**
- **Construct international logistics corridors**



# Procedures:

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## 2014-2015

- **Digital declaration platform, Single Windows in costal ports, integrated customs clearance nationwide, pilot project in Zhuhai**

## 2016-2017

- **Single Windows nationwide, law-enforcement assistance, sharing of oversight equipment, reform of “one-stop operation”, ex anti and ex post inspection**

## 2018-2020

- **Coordination in customs clearance, sharing of customs information, oversight recognition---an internationally competitive customs clearance system.**



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# Thank you!



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