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ABLM Session

Sub-contractor's Trading terms and conditions

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Sub-Contracting



- ‘The Company employs sub-contractors or agents for the rendering of the transport services. Appointment of such sub-contractors shall be at the Company’s sole discretion’
- **Only with the prior written consent of the Forwarder**



Time is not of the essence



- ‘Time shall not be of the essence in the rendering of services under this agreement’

- **Time will be of the essence**



Lien



- ‘The Company shall be entitled at its sole discretion to exercise a lien over all goods as security for all monies owing for the handling of the goods’
- **Delete**



Liability



- ‘The Company shall not in any circumstances be liable for any loss of or damage to goods or for delay, non-delivery or misdelivery whether on grounds of breach of contract or negligence’
- **Delete in entirety or amend**





Variation of terms and conditions

- ‘The Company reserves the right in its sole discretion to vary or amend these terms and conditions from time to time and any such amended or varied terms and conditions shall be binding on the Customer’
- **Only as and when agreed in writing by the Forwarder**



Interest rate



- ‘All overdue amounts shall be subject to interest charged at the maximum rate permitted by law’
- **Amend to ‘charged at prime’.**



Legal Costs



- ‘Should the Company have to take legal action against the Customer, the Customer will be liable for all legal costs on an attorney to client scale including collection commission and tracing fees’
- **Delete**



Personal Surety



- ‘The persons who have appended their signature/s hereto bind themselves as surety and co-principal debtors in respect of all the obligations in terms hereof and hereby agree and undertake to be bound mutatis mutandis by the terms and conditions herein as well as the standard trading conditions of the Company’
- **Delete**





Thank you!

