One Belt and One Road

Customs Clearance Reform of China

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Sinotrans & CSC
Silk Road Economic Belt &
21st Century Maritime Silk Road
OB&OR Background, Purpose and Measures

Background:
- **Internal**: “New Normal”, shortage of resources and market, excess production capacity…
- **External**: TPP, TTIP…

Purpose:
- Enhance economic cooperation between Asia and Europe
- Accelerate development of west regions of China

Measures:
- infrastructure construction
- transport, trade and investment facilitation
OB&OR_Preliminary planning

OB:
- Northeast & Northwest China—Russia—Europe (Baltic Sea)
- Northwest China -- Central and Western Asia -- Persian Gulf and Mediterranean
- Southwest China -- Indo-China Peninsula -- Indian Ocean

OR:
- China -- Malacca Strait -- Indian Ocean
- China -- South China Sea -- South Pacific

Countries: 65
Population: 4.4 billion
GDP: 21 trillion USD
Will probably be published on Boao Forum for Asia;
May include a list of major investment projects
Asian Infrastructure Investment Bank

- **Capital**: USD 100 billion
- **Composition**: 27 founding members (UK, France, Germany, Italy have applied)
- **Purpose**: financial support for infrastructure construction

Silk Road Fund:

- **Capital**: USD 40 billion
- **Composition**: SAFE, CIC, EIBC, CDB
- **Purpose**: financial support for infrastructure construction, resource exploitation, industrial cooperation of OBOR
Customs Clearance Reform of China
State Council Notice [2014] No. 86

- Requirement: port administrative departments, customs, CIQ, frontier inspection, MSA, SAFE, MOFCOM, etc.

  Information sharing
  Law-enforcement assistance
  Oversight recognition

- Purpose: deepen economic reform, improve customs clearance efficiency and enhance trade facilitation
Main measures:

- Set up “Single Windows”
- Conduct joint inspection
- Implement integrated customs clearance reform
- Share oversight information and equipment
- Innovate customs clearance mode
- Construct international logistics corridors
Procedures:

2014-2015
- Digital declaration platform, Single Windows in coastal ports, integrated customs clearance nationwide, pilot project in Zhuhai

2016-2017
- Single Windows nationwide, law-enforcement assistance, sharing of oversight equipment, reform of “one-stop operation”, ex anti and ex post inspection

2018-2020
- Coordination in customs clearance, sharing of customs information, oversight recognition---an internationally competitive customs clearance system.
Thank you!