THE REPUBLIC OF ZIMBABWE

A World of Wonders!
COUNTRY PRESENTATION

Prepared & presented by:

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GENERAL INFORMATION

• Former British colony called Rhodesia
• Majority rule 1980
• HARARE is the capital city
• Population of about 12.5 million predominantly African with Asian and European minorities
• Business language is English
• Main vernacular languages are Shona and Ndebele
• Christianity is major religion
• Other religions including Buddhism and Islam
MACRO-ECONOMIC FRAMEWORK

2012 Projections:

• Nominal GDP USD 11.4 billion
• Exports USD 5.0 billion
• Imports USD 8.2 billion
• 2011-12 Growth rate increase of 4.4%
• Average Annual inflation under 5.0%
TRADING PARTNERS

• Main import sources, China, RSA, Zambia, Germany,
  UK, Japan, Netherlands and Italy

• Main export destinations: RSA, DRC, Mozambique,
  Germany, UK, USA and Botswana
PORTS

- Landlocked between South Africa, Botswana, Zambia and Mozambique
- Main Sea ports of Durban (RSA), Beira and Maputo (Mozambique), Walvis Bay (Namibia) and Dar es Salaam (Tanzania) to lesser extent
- Imports/Exports by Rail, Road and Air
PRINCIPAL EXPORTS

• Tobacco
• Gold
• Ferro-alloys
• Cotton
PRINCIPAL IMPORTS

- Machinery
- Transport
- Equipment
- Chemicals
- Petroleum products
CUSTOMS PROCEDURES

• Law requires all customs clearing agents to be licenced annually by the Zimbabwe Revenue Authority
• Commercial clearances are done on a Single Administrative Document
• Transit clearances require a customs bond guarantee
• Customs clearances are done in the ASYCUDA WORLD system that allows for web-based submissions of declarations
• Turn-around time of declaration processing ranges between instantaneous to about 3 days and more in extreme cases involving physical examination of goods
SHORT VIDEO on Great the Zimbabwe – a world heritage site (2 mins 16 secs)

I THANK YOU!!!